

School Bond Fund - 1997 Series

Fund 427

	2002/03 Actual	2003/04 Current	2004/05 Requested	2004/05 Approved	Percent Change
Revenue					
Investment Earnings	\$77,900	\$0	\$364,288	\$364,288	0%
Sale of Bonds	0	0	0	0	0%
From Schools' Capital Projects	0	0	0	0	0%
Fund Balance	0	0	0	0	0%
General Fund	0	0	0	0	0%
Total	\$77,900	\$0	\$364,288	\$364,288	0%
Expenses					
<i>Catawba County</i>					
Construct New School	\$17,238	\$0	\$0	\$0	0%
Fred T. Foard Renovations	126,200	0	0	0	0%
Total	\$143,438	\$0	\$0	\$0	0%
<i>Hickory City</i>					
College Park Renovations	\$12,171	\$0	\$0	\$0	0%
Middle School B - Land	113,790	0	0	0	0%
Renovate Auto Mechanics Classroom	0	0	267,000	267,000	0%
Technology	13,435	0	75,000	75,000	0%
Total	\$139,396	\$0	\$342,000	\$342,000	0%
<i>Newton-Conover</i>					
Chiller - Newton-Conover High	\$1,142	\$0	\$0	\$0	0%
Roof Replacements	33,000	0	0	0	0%
Total	\$34,142	\$0	\$0	\$0	0%
<i>Catawba Valley Community College</i>					
Cushioned Floor Covering	\$17,273	\$0	\$0	\$0	0%
	\$17,273	\$0	\$0	\$0	\$0
To Schools' Capital Projects	\$0	\$0	\$22,288	\$22,288	0%
Grand Total	\$334,249	\$0	\$364,288	\$364,288	0%

Significant Changes:

The balance remaining in interest from the 1997 school bonds will be used by applying \$342,000 to renovate space at Hickory High that is currently occupied by the auto mechanics class and \$75,000 to upgrade the school systems main computer system. The auto mechanics classes will move to the the old American Legion Building with funds for the relocation included in the Schools Capital Projects Fund. The balance of \$22,288 in interest from the 1997 school bonds is transferred to Schools Capital Projects to fund requested projects from Catawba County Schools.